

**MAHARSHI SANDIPANI RASHTRIYA  
VEDAVIDYA PRATISHTHAN**  
(Ministry of Human Resource Development, Govt. of India)



**Annual Accounts  
2018-19**

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**Separate Audit Report of the Comptroller and Auditor General of India on the Accounts of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain for the year ended 31 March 2019.**

We have audited the attached Balance Sheet of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain as at 31 March 2019, the Income and Expenditure Account and the Receipt and Payment Account for the year ended on that date under Section 20 (1) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit has been entrusted for the period upto 2022-23. These financial statements are the responsibility of the Maharashi Sandipani Rashtriya Vedvidya Pratishthan, Ujjain management and our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms etc. Audit observations on financial transactions with regard to compliance with the Law, Rules & Regulations (Propriety and Regularity) and efficiency cum performance aspects, etc., if any, are reported through Inspection Reports/CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- (i) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.

(ii) The Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Human Resource Development, Government of India vide order no. 29-4/2012-IFD dated 17-April-2015.

(iii) In our opinion, proper books of account and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.

(iv) We further report that: -

**A Balance Sheet**

**A.1 Sources of Funds**

**A.1.1 Current Liabilities and Provision (Schedule-3) - ₹ 51.60 crore**

This does not include ₹ 12.00 crore being unutilized grants stated ₹ 12.00 crore instead of ₹ 24.00 crore. This resulted in understatement of Current Liabilities and Provisions by ₹ 12.00 crore and overstatement of Corpus/Capital Fund by the same amount. Further, unutilized grants not tallied with Schedule-10 which may be explained with documents.

**B. General**

1. Depreciation method and rate of depreciation was changed from Written Down Value method to Straight Line Method. However, the same was not disclosed under Significant Accounting Policy (Schedule-23). Further, amount pertains to depreciation due to change in method of depreciation upto previous year and its effect on annual accounts was not disclosed whereas the whole amount ₹ 6.46 lakh was taken as depreciation amount for current year.
2. The Pratishtan is accounting refund on TDS on cash basis instead of accrual basis of accounting.
3. Investment Others (Schedule 6) includes ₹ 34.34 crore being term deposits with banks. As per revised format of accounts issued by MHRD, term deposits with bank are to be exhibited under 'Current assets' and not under 'Investment'. This needs rectification. This was pointed out in previous year SAR also.
4. As per revised format of accounts grants utilised for revenue expenditure as per Schedule-10, should appear as income in the Income and Expenditure Account. However, the Institute has taken ₹ 51.07 crore including capital expenditure as Income and Expenditure Account instead of ₹ 41.11 crore utilized as per Schedule-10. Incorrect depiction in the Accounts needs rectification.

5. The Pratishthan has not made the provision of Retirement Benefits on actuarial basis which is in contraventions of AS 15 as well as format of accounts prescribed by MHRD.

**C. Management Letter**

Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of MSRVVP, Management through a management letter issued separately for remedial/correction action.

**D. Grant-in-aid**

During the year MSRVVP, Ujjain received grants-in-aid of ₹ 51.06 crore (₹ 3.00 crore for capital expenditure and ₹ 48.06 crore for revenue expenditure). In addition, it had unspent balance of ₹ 17.94 crore of previous year. Thus, out of total available funds of ₹ 69.00 crore an amount of ₹ 45.00 crore (₹ 3.89 crore for capital expenditure and ₹ 41.11 crore for revenue expenditure) was utilized leaving unutilized balance of ₹ 24.00 crore (including unadjusted advance of ₹ 1.43 crore on account of capital expenditure meet out for grants-in-aid). Interest of GIA for ₹ 53.75 lakh was received and lying in the accounts at the end of the year.

(v) Subject to our observations in the preceding paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.

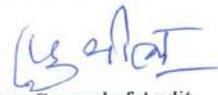
(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Account and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India:

- (a) In so far as it relates to the Balance Sheet of the state of affairs of the Maharashi Sandipani Rashtriya Ved Vidya Pratishthan, Ujjain as at 31 March 2019 and;
- (b) In so far as it relates to Income & Expenditure Account of the surplus for the year ended on that date.

**For and on behalf of the Comptroller and Auditor General of India**

Place: - New Delhi

Date: - 14/02/20

  
Director General of Audit  
(Central Receipts)

Annexure

1. **Adequacy of Internal Audit System:**  
The internal audit was conducted by Chartered Accountant firm.
2. **Adequacy of Internal Control System:**  
The internal control system was found to be inadequate due to:
  - (i) There is no accounting manual.
  - (ii) There is no Training and Development policy.
  - (iii) There is no internal audit manual in use.
  - (iv) No Internal Audit carried out by Internal audit wing of concerned ministry during the year.
  - (v) 16 paras of compliance audit are pending pertaining to the period from 04/2012 to 02/2019.
  - (vi) Non preparation of Schedule-3(c) prescribed by the ministry of HRD for educational institutions.
  - (vii) Compliance was not effective in respect of previous years' Separate Audit Report.
3. **System of Physical Verification of Fixed Assets:**  
Physical Verification of Fixed Assets has been conducted during the year.
4. **System of Physical verification of Inventories:**  
Physical Verification of Inventories has been conducted during the year.
5. **Regularity in payment of statutory dues:**  
No irregularity was noticed in the payment of statutory dues.

  
Sr. Audit Officer/AMG-II

## COMMENTS OF PRATISHTHAN

On Audit Observation of Director General of Audit, New Delhi  
Branch Gwalior for the year 2018-2019

Observation	Comments of Pratishtan
<p><b>A. Balance Sheet</b>  <b>A.1. Sources of Funds</b>  <b>A.1.1. Current Liabilities &amp; Provisions</b>  <b>(Schedule-3) Rs. 51.60 crore</b></p> <p>This does not include Rs. 12.00 crore being unutilized grants stated Rs. 12.00 crore instead of Rs. 24.00 crore, This resulted in understatement of Current Liabilities &amp; Provisions by Rs. 12.00 crore and overstatement of Corpus/Capital Fund by same amount. Further, unutilized grants not tallied with Schedule - 10 which may be explained with documents.</p>	<p>The requirement is duly noted and correct Classification/Rectification will be made in the final accounts of 2019-20.</p>
<p><b>B. General -</b></p> <p><b>1.</b> Depreciation method and rate of depreciation was changed from Written Down Value method to Straight Line Method. However, the same was not disclosed under Significant Accounting Policy (Schedule - 23). Further, amount pertains to depreciation due to change in method of depreciation upto previous year and its effect on annual accounts was not disclosed whereas the whole amount Rs. 6.46 lakh was taken as depreciation amount for current year.</p>	<p>Depreciation Method was changed from Written Down Value to Straight Line Method as per MHRD Accounting guidelines and reported to CAG audit office vide Pratishtan's letter F.N. 5-1/2018 (A &amp; F)/MSRVVP/2406 dated 09/12/2019.</p>
<p><b>2.</b> The Pratishtan is accounting refund on TDS on cash basis instead of accrual basis of accounting.</p>	<p>Refund on TDS will be accounted on accrual basis with effect from 2019-20.</p>
<p><b>3.</b> Investment Others (Schedule 6) includes Rs. 34.34 crore being term deposits with banks. As per revised format of accounts issued by MHRD, term deposits with bank are to be exhibited under 'Current assets' and not under 'Investment'. This needs rectification. This was pointed out in previous year SAR also.</p>	<p>Observation is duly noted. While preparing the final accounts of the year 2019-20 care will be taken to account. Term Deposits with bank will be exhibited under "Current Assets", as advised.</p>
<p><b>( Dr. Anoop Kumar Misra )</b>  Section officer (IC)  MSRVVP, Ujjain</p>	<p><b>( Prof. Viroopaksha V. Jaddipal )</b>  Secretary  MSRVVP, Ujjain</p>

<b>Observation</b>	<b>Comments of Pratishthan</b>
<p><b>4.</b> As per revised format of accounts grants utilised for revenue expenditure as per Schedule - 10, should appear as income in the Income and Expenditure Account. However, the Institute has taken Rs. 51.07 crore including capital expenditure as Income and Expenditure Account instead of Rs. 41.11 crore utilized as per Schedule - 10. Incorrect depiction in the Accounts needs rectification.</p>	<p>Observation duly noted. Only Revenue Expenditure will be taken in Income &amp; Expenditure account for the year 2019-20</p>
<p><b>5.</b> The Pratishthan has not made the provision of Retirement Benefits on actuarial basis which is in contraventions of AS 15 as well as format of accounts prescribed by MHRD.</p>	<p>Provision for Retirement Benefits were made on actual basis, Rs. 16.00 lacs have been provided for Retirement Benefits. However Observation is duly noted.</p>
<p><b>C. Management Letter -</b></p> <p>Deficiencies which have not been included in the Separate Audit Report have been brought to the notice of MSRVVP, Management through a management letter issued separately for remedial/correction action.</p>	<p>Reply will be sent separately.</p>
<p><b>D. Grant-in-aid -</b></p> <p>During the year MSRVVP, Ujjain receive grants-in-aid of Rs. 51.06 crore (Rs. 3.00 crore for capital expenditure and Rs. 48.06 crore for revenue expenditure). In addition, it had unspent balance of Rs. 17.94 crore of previous year. Thus, out of total available funds of Rs. 69.00 crore an amount of Rs. 45.00 crore (Rs. 3.89 crore for capital expenditure and Rs. 41.11 crore for revenue expenditure) was utilized leaving unutilized balance of Rs. 24.00 crore (including unadjusted advance of Rs. 1.43 crore on account of capital expenditure meet out for grants-in-aid). Interest of GIA for Rs. 53.75 lakh was received and lying in the accounts at the end of the year.</p>	<p>Factual Position. Interest of Rs. 53.75 Lakhs has been remitted to the consolidated funds of India vide voucher number 1212 date 20 June 2019..</p>
<p align="center"><b>( Dr. Anoop Kumar Misra )</b> Section officer (I/C) MSRVVP, Ujjain</p>	<p align="center"><b>( Prof. Viroopaksha V. Jaddipal )</b> Secretary MSRVVP, Ujjain</p>

Observation	Comments of Pratishthan
<p>(v) Subject to our observations in the preceding Paragraphs, we report that the Balance Sheet, Income and Expenditure Account and the Receipt and Payment Account dealt with by this report are in agreement with the books of accounts.</p>	<p>Noted.</p>
<p>(vi) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on accounts and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report give a true and fair view in conformity with the accounting principles generally accepted in India :</p> <p>(a) In so far as it related to the Balance Sheet of the state of affairs of the Maharshi Sandipani Rashtriya Veda Vidya Pratishthan, Ujjain as at 31 March 2019 and;</p> <p>(b) In so far as it related to Income &amp; Expenditure Account of the surplus for the year ended on that date.</p>	<p>Noted.</p>
<p>( Dr. Anoop Kumar Misra ) Section officer (I/C) MSRVVP, Ujjain</p>	<p>( Prof. Viroopaksha V. Jaddipal ) Secretary MSRVVP, Ujjain</p>

## COMMENTS OF THE PRATISHTHAN ANNEXURE

Observation		Comments of Pratishtan	
<b>1.</b>	<b>Adequacy of internal control system</b>		
	The Internal Audit was conducted by a Chartered Accountant firm.	Factual Position. Hence no comments.	
<b>2.</b>	<b>Adequacy of internal Control system</b>		
	The internal control System was found to be inadequate due to :		
	(i) There is no accounting manual.	(i)	The instructions issued by the Government of India in respect of accounting procedure in Government departments are being followed.
	(ii) There is no training and Development policy.	(ii)	Yes, there is no separate Training and Development policy for employees of Pratishtan. However, the employees attend training programme conducted by MHRD and other departments.
	(iii) There is no internal audit manual in use.	(iii)	All accounting procedures and norms prescribed by Government of India are being followed.
	(iv) No Internal Audit carried out by Internal audit wing of concerned ministry during the year.	(iv)	Factual position No Comments.
	(v) 16 paras of compliance audit are pending pertaining to the period from 04/2012 to 02/2019.	(v)	Reply and Compliance of 15 Audit paras has been reported to CAG from time to time.
	(vi) Non preparation of Schedule - 3 (c) prescribed by the ministry of HRD for educational institutions.	(vi)	Observation duly noted. compliance will be made in the Final Accounts for the Year 2019 -20
	(vii) Compliance was not effective in respect of previous years Separate Audit Report.	(vii)	Observation duly noted. compliance will be made in the Final Accounts for the Year 2019 -20
<b>3.</b>	<b>System of Physical verification of Fixed assets</b>		
	Physical Verification of Fixed Assets has been conducted during the year.	Factual Position. No Comments.	
<b>4.</b>	<b>System of Physical Verification of Inventories</b>		
	Physical Verification of Inventories has been conducted during the year.	Factual Position. No Comments.	
<b>5.</b>	<b>Regularity in payment of statutory dues</b>		
	No irregularity was noticed in the payment of statutory dues.	Factual Position. No Comments.	
<b>( Dr. Anoop Kumar Misra )</b> Section officer (I/C) MSRVVP, Ujjain		<b>( Prof. Viroopaksha V. Jaddipal )</b> Secretary MSRVVP, Ujjain	

**ANNUAL ACCOUNTS**  
**2018-19**

**FORMATS OF FINANCIAL STATEMENTS  
FOR  
CENTRAL HIGHER EDUCATIONAL INSTITUTIONS**

**NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN**  
**BALANCE SHEET AS 31<sup>ST</sup> MARCH 2019**

Sources of Funds	Schedule	Amount in Rupees	
		Current Year	Previous Year
CORPUS/CAPITAL FUND	1	318557932	562150700
GENERAL FUND	1	361846053	
DESIGNATED/ EARMARKED / ENDOWMENT FUNDS	2		-
CURRENT LIABILITIES & PROVISIONS	3	516029646	494803217
<b>Total</b>		<b>1196433631</b>	<b>1056953917</b>

Sources of Funds	Schedule	Current Year	Previous Year
FIXED ASSETS	4	296613088	178638356
Tangible Assets			
Intangible Assets			
Capital Works - In - Progress			
INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS	5		
Long Term .....			
Short Term .....		170796839	170796839
INVESTMENTS - OTHERS	6	343373248	405393573
CURRENT ASSETS	7	367449061	214584716
LOANS, ADVANCES & DEPOSITS	8	18201395	87540433
<b>TOTAL</b>		<b>1196433631</b>	<b>1056953917</b>

<b>Important Accounting Policies</b>	<b>23</b>
<b>Consolidated Liability and Accounting Comments</b>	<b>24</b>

**NAME OF EDUCATIONAL INSTITUTION :- MAHARSHI SANDIPANI RASHTRIYE VED VIDYA PRATISHTHAN, UJJAIN**  
**INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD/YEAR ENDED 31<sup>ST</sup> MARCH 2019**

Sources of Funds	Schedule	Current Year	Amount in Rupees
			Previous Year
<b>INCOME</b>			
Academic Receipts	9	294930	380750
Grants / Subsidies	10	510650000	357727000
Income from investments	11	10062580	4929829
Interest earned Other	12	43381532	29820678
Income	13	6002253	73550
Prior Period	14	2676947	NIL
<b>TOTAL (A)</b>		<b>573068242</b>	<b>392931807</b>
<b>EXPENDITURE</b>			
Staff Payments & Benefits (Establishment expenses)	15	4987914	6938562
Academic Expenses	16	17682248	14518907
Administrative and General Expenses	17	13813939	10550283
Transportation Expenses	18	161215	58432
Repairs & Maintenance	19	613191	238269
Finance costs	20	0	0
Depreciation	4	6455472	19103357
Other Expenses	21	411100978	276342398
Prior Period Expenses	22		
<b>TOTAL (B)</b>		<b>454814957</b>	<b>327750208</b>
Balance being excess of Income over Expenditure		118253285	65181599
Unutilized Grant of Capital / Building (schedule 3)			
<b>Balance (A – B)</b>		<b>118253285</b>	<b>65181599</b>

<b>Important Accounting Policies</b>	<b>23</b>
<b>Consolidated Liability and Accounting Comments</b>	<b>24</b>

**SCHEDULES FORMING PART  
OF  
BALANCE SHEET**

**SCHEDULE 1 - CORPUS & CAPITAL FUND**

<b>Particulars</b>	<b>Amount in Rupees</b>	
	<b>Current Year</b>	<b>Previous Year</b>
Balance at the beginning of the year		
Corpus Fund	318557932	
General Fund	243592768	534361427
Add : Corpus / Capital Fund	NIL	NIL
Add : Grants from UGC Government of India and State Government to the extent utilized for capital expenditure		
Add : Assets Purchased out of Earmarked Funds		
Add : Assets Purchased out of Sponsored Projects Where ownership vests in the institution		
Add : Assets Donated Gifts Received		
Add : Other Additions	NIL	59396674
Add : Excess of Income over expenditure transferred from the Income & Expenditure Account	118253285	65181599
Corpus Fund	318557932	
General Fund	361846053	
<b>TOTAL</b>	<b>680403985</b>	<b>658939700</b>
(Deduct) Bifurcation of General Fund / Reduction during the year		
Unsprint Balance of GIA		(-) 96789000
<b>Balance at the year end*</b>	<b>680403985</b>	<b>562150700</b>

**SCHEDULE 2 - DESIGNATED/EARMARKED/ENDOWMENT FUNDS**

Amount in Rupees

Particulars		Fund wise Breakup				Tota	
		Fund AAA	Fund BBB	Fund CCC	Endowment Funds	Current Previous Year	
<b>A.</b>							
a)	Opening balance						
b)	Additionas during the year						
c)	Income from investments made of the funds						
d)	Accrued Interest on investments / Advances						
e)	Interest on Savings Bank a/c						
f)	Other additions (Specify nature)						
	<b>Total (A)</b>			<b>NIL</b>			
<b>B.</b>							
	Utilization / Expenditure towards objectives of funds						
i)	Capital Expenditure						
ii)	Revenue Expenditure						
	<b>Total (B)</b>						
	Closing balance at the yearend (A – B)						
	Represented by						
	Cash and Bank Balances						
	Investments						
	Interest accrued but not due						
	<b>Total</b>						

**SCHEDULE 2 (A)  
ENDOWMENT FUNDS**

**Specimen format of Sub Schedule to support the figures in the column "Endowment Funds" in the Schedule "Earmarked / Endowment Funds" forming part of the Balance Sheet.**

Sr. No.	Name of the Endowment	Opening Balance		Additions during the year		Total		Expenditure on the object	Closing Balance		Total (10 + 11)
		Endowment	Accumulated Interest	Endowment	Interest	Endowment (3 + 5)	Accumulated Interest				
1	2	3	4	5	6	7	8	9	10	11	12
1.	CPF					NIL					
	<b>Total</b>										

**Notes**

1. The total of Columns 3 & 4 will appear as the Opening Balance in the Column "Endowment Funds" in Schedule 2 of Earmarked Funds forming part of the Balance Sheet.
2. The total of Col. 9 should normally be less than the total of Col. 8 as only the interest is to be used for the expenditure on the object of the endowments. (except Endowments for Chairs)
3. There should not normally be a debit balance in the schedule. If in a rare case there is a debit balance against any of the Endowment Funds the debit balance should appear on the Assets side of the Balance Sheet as "Receivables" in Schedule - 8 Loans Advances & Deposits.

**SCHEDULE – 3 CURRENT LIABILITIES AND PROVISION**

Amount in Rupees

			Current Year	Previous Year
<b>A.</b>	<b>CURRENT LIABILITIES</b>			
1.	Deposits from staff			
2.	Deposits from students			
3.	Sundry Creditors/POT/Pathshala	- POT	NIL	
		- Pathshala	NIL	89001810
	A) For goods and services			
	B) Other			
4.	Deposit-Other (including EMD Security Deposit) / Reserve and Surplus		7340410	7340410
5.	Statutory Liabilities (GPF TDS WC TAX CPF GIS NPS)			
	A) Prepayable			
	B) Other			
6.	Other Current Liabilities			
	a) Salaries			
	b) Receipts against sponsored projects			
	c) Receipts against sponsored fellowships & Scholarships			
	d) Unutilized Grants		120039000	120039000
	e) Additional Fund			
	f) Other Liabilities / Deferred Stipend			
		- POT	149232810	
		- Pathshala	183632428	260341928
			<b>Total ( A )</b>	<b>460244648</b>
<b>B.</b>	<b>PROVISIONS</b>			
1.	For Taxation			
2.	Gratuity		3400000	2400000
3.	Superannuation Pension			
4.	Accumulated Leave Encashment		2489060	1889060
5.	Trade Warranties / Claims			
6.	Others (Specify) as per Annex - 1		49895938	13791009
			<b>Total ( B )</b>	<b>18080069</b>
	<b>Total ( A + B )</b>		<b>516029646</b>	<b>494803217</b>

<b>List of Provision Account for the year 2018-2019</b>			<b>Annexure - 1</b>
	<b>Particular</b>	<b>Current Year</b>	<b>Previous Year</b>
<b>Establishment Expenses</b>			
1	Pay and Allowances	1311582	1334253
2	Tax deducted at source Professional Tax	4250	-
3	Leave Salary and Pension Contribution		-
4	Audit Fees	136505	136505
<b>Other Miscellenous Adminstrative Expenditures</b>			
1	Water and Electicity Charges	81276	79402
2	Repair and Maintenance of office equipment	-	-
3	Rent Rates and Tax	-	-
4	Repair maintenance of Vehicle	-	-
5	Postage and Telegram	36193	7507
6	Telephone expenses	1159	3233
7	Printing and Stationery	4921	74440
8	Conveyance	-	49900
9	Hospitality	-	-
10	Miscellaneous Administrative expenses	-	-
11	T/A D/A(Official)	95434	48740
12	Examination and Dixshant Samaroh	2262968	4515512
13	OTA	-	1237
14	Financial Assistance to Aged Veda Pandit and Nityagnihotri	624000	272000
15	Veda Sammelan & Seminar	-	737865
<b>Expenditure on Grants</b>			
1	Honorarium to Teachers	7855000	3405333
2	Stipend to Ved Students	4376000	2218000
3	Self Stipend of Students	18866000	
3	Preservation of Oral Tradition	10037000	96000
4	North East Region Grants	743000	348800
5	Contingent Grant	3460650	331030
<b>Other Payments</b>			
1	Employee Contribution towards EPF		131252
	<b>Total</b>	<b>49895938</b>	<b>13791009</b>

**SCHEDULE - 3 (a) SPONSORED PROJECTS**

Amount in Rupees

Sr. No.	Name of the Project	Opening Balance		Receipts / Recoveries during the year	Total	Expenditure during the year	Closing Balance	
		Credit	Debit				Credit	Debit
1	2	3	4	5	6	7	8	9
	Total	NIL	NIL	NIL	NIL	NIL	NIL	NIL

1. The Projects may be listed agency-wise with sub-totals for each agency.
2. The total of Col. 8 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
3. The total of Col. 9 (Debit) will appear as Receivables in Schedule 8 Loans Advances and Deposits on the Assets side of the Balance Sheet.

**SCHEDULE 3 (b) SPONSORED FELLOWSHIPS AND SCHOLARSHIPS**

Amount in Rupees

Sr. No.	Name of Sponsor	Opening Balance As On 01.04.2018		Transactions During the		Closing Balance As On 31.03.2019	
		Cr.	Dr.	Cr.	Dr.	Cr.	Dr.
1	2	3	4	5	6	7	8
1	University Grants Commission	NIL					
2	Ministry						
3	Others (Specify Individually)						
<b>Total</b>		<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**Note :**

1. The total of Column 7 (Credit) will appear under the above head on the liabilities side of the Balance Sheet (Schedule 3).
2. The total of Column 8 (Debit) will appear as Receivables on the Assets side of the Balance Sheet in Schedule 8 (Loans Advances and Deposits).

**SCHEDULE 3 (c) UNUTILISED GRANTS FROM UGC GOVERNMENT OF INDIA AND STATE GOVERNMENTS**

Amount in Rupees

		Current Year	Previous Year
A.	Plan grants : Government of India		
	Balance B / F		
	Add : Receipts during the year		
	<b>Total (a)</b>	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	<b>Total (b)</b>	NIL	NIL
	Unutilized carried forward ( a – b )		
B.	UGC grants : Plan		
	Balance B / F		
	Receipts during the year		
	<b>Total (c)</b>	NIL	NIL
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	<b>Total (d)</b>	NIL	NIL
	Unutilized carried forward ( c – d )		

C.	UGC : Grants Non Plan		
	Balance B / F		
	Add : Receipts during the year	NIL	NIL
	<b>Total (e)</b>		
	Less : Refunds		
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	<b>Total (f)</b>	NIL	NIL
	Unutilized carried forward ( e – f )		
D.	Grants from State Govt.		
	Balance B / F		
	Add : Receipts during the year		
	<b>Total (g)</b>	NIL	NIL
	Less : Utilized for Revenue Expenditure		
	Less : Utilized for Capital Expenditure		
	<b>Total (h)</b>	NIL	NIL
	Unutilized carried forward ( g – h )		
	<b>Grand Total ( A + B + C + D )</b>		

Notes :

- Unutilized grants includes advances on Capital Account.
- Unutilized grants include grants received in advance for the next year
- Unutilized grants are represented on the Assets side by Bank balances Short term Deposits with Banks and Advances on Capital Account.

## SCHEDULE 4 - FIXED ASSETS

Under this head classification and disclosures shall be as follows :

<b>1</b>	<b>Land</b>	Includes freehold land and leasehold land to be shown distinctly
<b>2</b>	<b>Site Development</b>	
<b>3</b>	<b>Buildings</b>	Include Institutions buildings like college buildings office buildings staff residential buildings hostel buildings temporary structures and sheds.
<b>4</b>	<b>Plant and machinery</b>	Include air conditioners water/air coolers generator sets television sets fire extinguishers etc.
<b>5</b>	<b>Electrical installation</b>	Include electrical fixtures and fittings such as fans and tube light fittings
<b>6</b>	<b>Tube wells &amp; water supply system</b>	Tubewells and water supply Systems may be shown as a distinct category
<b>7</b>	<b>Office equipment</b>	Include such items as fax machines photocopiers EPABX typewriters duplicating machines etc.
<b>8</b>	<b>Laboratory &amp; Scientific Equipment</b>	Include such items as microscopes telescopes dissection equipment glass apparatus measurement instruments and other types of laboratory equipment
<b>9</b>	<b>Audio Visual Equipment</b>	Include Television sets overhead projector Tape Recorders DVD/VCD Player Camera Movie Projectors etc
<b>10</b>	<b>Furniture fixtures and Fittings</b>	Include items such as desks/benches cabinets almirahs tables chairs partitions etc.
<b>11</b>	<b>Computers / Peripherals</b>	Include computers printers and other peripherals like UPS etc.
<b>12</b>	<b>Sports Equipment</b>	Include items such as table tennis table gym equipment.
<b>13</b>	<b>Vehicles</b>	Include Buses lorries vans Cars scooters etc.
<b>14</b>	<b>Library Books and Scientific Journals</b>	Library books will include books/ Scientific Journals
<b>15</b>	<b>Intangible assets</b>	Include computer software patents & trade marks E Journals specified separately.
<b>16</b>	<b>Capital Work-In- Progress</b>	Fixed assets in the course of construction should be shown against this head till they are ready for their intended use. Plant machinery and equipment acquired and pending installation and commissioning should also be included here.

**SCHEDULE 4 C - INTANGIBLE ASSETS**

**Amount in Rupees**

Sr. No.	Asset Heads	Gross Block				Depreciation Block				Net Block	
		Op. Balance 01.04.2018	Additions	Deductions	Cl. Balance	Depreciation / Amortization Opening Balance	Depreciation / Amortization for the year	Deductions / Adjustment	Total Depreciation / Amortization	31.03.2019	31.03.2019
1	Computer Software										
2	E - Journals					NIL					
3	Patents & Copyrights										

<b>SCHEDULE - 4 - (C) (i) PATENTS AND COPYRIGHTS</b>						Amount in Rupees	
Particulars		Op. Balance	Addition	Gross	Amoritization	Net Block20.....	Net Block 20.....
A.	Patents Granted						
1	Balance as on 31.03.19 of Patents obtained in 2018-19 (Original Value-Rs..../-)	NIL	NIL	NIL	NIL	NIL	NIL
2	Balance as on 31.03.18 of Patents obtained in 2017-18 (Original Value-Rs..../-)						
3	Balance as on 31.03.17 of Patents obtained in 2016-17 (Original Value -Rs..../-)						
	Total	NIL	NIL	NIL	NIL	NIL	NIL

Particulars		Op. Balance	Addition	Gross	Patents Granted / Rejected	Net Block 2017-18	Net Block 2018-19
B.	Patents Pending in respect of Patents applied for						
1	Expenditure incurred during 2018-19						
2	Expenditure incurred during 2017-18						
3	Expenditure incurred during 2016-17						
	Total	NIL	NIL	NIL	NIL	NIL	NIL
C.	Grand Total (A + B)						

Note: The addition in Part A (patents granted) will be the figure of patents granted during the year transferred from Part B (column - Patents granted/rejected). The amount against grants rejected during the year is written off in the Income and Expenditure Account.

Current Year 2018-2019

Statement Showing Assets and Depreciation As On 31<sup>st</sup> March 2019

Schedules 4B : Fixed Assets											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at begning of the year	Additions during the year	Deducti ons during the year	Cost valuation at the year end	As at the begning of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end
(A)	<b>Permanent Assets / Property</b>										
1.	Land										
	a. Freehold	7340410	-	-	7340410	-	-	-	-	7340410	7340410
	b. Leasehold Land	-	-	-	-	-	-	-	-	-	-
2.	Buildings										
	a. On freehold	198967100	83400000		321267100	32798594	5860643		38659237	282607862	166168506
	b. Addition		38900000								
	c. On leasehold	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL	NIL
	d. Ownership Flats	2463663	-	-	2463663	1624384	9779	-	1634163	829500	839279
3.	Plant Machinery And equipment	381977	-	-	381977	324448	2876	-	327325	54652	57529
4.	Vehicles (Staff Car)	467824	-	-	467824	401824	6600	-	408424	59400	66000
5.	Furniture Fixtures	3729027	44995	-	3774022	1618996	161627	-	1780623	1993399	2110031
6.	Office Equipment	2809688	59341	-	2869029	1838409	77297	-	1915705	953324	971279
7.	Computer / Pheripherals	1277992	546040	-	1824032	1262009	112405	-	1374414	449618	15983
8.	NER Gratns Computers	487111	-	-	487111	477929	1836	-	479765	7346	9182
9.	Library Books	568116	-	-	568116	562163	595	-	562758	5358	5953

<b>Schedules 4B : Fixed Assets</b>											
<b>Description</b>		<b>GROSS BLOCK</b>				<b>DEPRICIATION</b>				<b>NET BLOCK</b>	
		<b>Cost valuation as at begning of the year</b>	<b>Additions during the year</b>	<b>Deductions during the year</b>	<b>Cost valuation at the year end</b>	<b>As at the begining of the year</b>	<b>On addition during the year</b>	<b>On deduct ions during the year</b>	<b>Total upto year end</b>	<b>As at current year end</b>	<b>As at the previous year end</b>
(A)	<b>Permanent Assets / Property</b>										
10.	Other Assets (Intercom)	124945	-	-	124945	106778	363	-	107141	17804	18167
11.	NER Grant Furniture	1653596	-	-	1653596	617558	77703	-	695261	958335	1036038
12.	RAVV (Annexure - A)	-	1479828	-	1479828	-	143748	-	143748	1336080	
	<b>Total of Current Year</b>	220271449	124430204	0	344701653	41633092	6455472	-	48088565	296613088	178638356
	<b>Capital Work in progress</b>		-		0	0	0	-	-		0
	<b>Total</b>										
	<b>Previous Year</b>	220090412	161588404	161407367	220271449	22529736	19103357	-	41633093	178638356	197560676

## Annexure - A

Schedules 4B : Fixed Assets (RAVV)											
Description		GROSS BLOCK				DEPRICIATION				NET BLOCK	
		Cost valuation as at begning of the year	Additions during the year	Deductions during the year	Cost valuation at the year end	As at the begining of the year	On addition during the year	On deduct ions during the year	Total upto year end	As at current year end	As at the previous year end
1.	Plant & Machinery and Equipment	0	31699	0	31699	0	1585	0	1585	30114	0
2.	Furniture & Fixtures	0	996898	0	996898	0	74767	0	74767	922131	0
3.	Computer / Peripherals	0	222731	0	222731	0	44546	0	44546	178185	0
4.	Library Books	0	228500	0	228500	0	22850	0	22850	205650	0
	<b>Total of Current Year</b>	0	1479828	0	1479828	0	143748	0	143748	1336080	0
	<b>Previous Year</b>	0	0	0	0	0	0	0	0	0	0

**Annexure - A**

<b>Description</b>		<b>Opening Balance (As on 1<sup>st</sup> April 2018)</b>	<b>Additions during the year</b>	<b>Total Depreciation</b>	<b>As at the previous year end</b>
1.	Plant & Machinery and Equipment	0	31699	1585	5%
2.	Furniture & Fixtures	0	996898	74767	7.5%
3.	Computer / Peripherals	0	222731	44546	20%
4.	Library Books	0	228500	22850	10%
	<b>Grand Total</b>	<b>0</b>	<b>1479828</b>	<b>143748</b>	

**Accounting Year 2018-2019**

**Statement Showing Depreciation Provided On Assets 31<sup>st</sup> March 2019**

Description		Amount in Rupees			
		Opening Balance (As on 01 <sup>st</sup> April 2018)	Additions during the years	Total Depreciation	Depreciation Rates
01.	Buildings	166168506	122300000	5860643	2%
02.	Ownership Flats	839279			
	(-) Landcost	350341	488938	9779	2%
03.	Plant and Machinery	57529		2876	5%
04.	Staff Car	66000		6600	10%
05.	Furniture and Fixtures	2110031	44995	161627	7.5%
06.	Equipment	971279	59341	77297	7.5%
07.	Computers	15983	546040	112405	20%
08.	NER Computers	9182		1836	20%
09.	Library Books	5953		595	10%
10.	Other Fixed Assets	18167		363	2%
11.	NER Grant Furnitures	1036038		77703	7.5%
	<b>Grand Total</b>	<b>170947606</b>	<b>122950376</b>	<b>6311724</b>	

Note : Fixed assets are carried at cost less depreciation. Depreciation is provided as per the format prescribed by MHRD

**Schedules 5 : INVESTMENTS FROM EARMARKED / ENDOWMENT FUNDS (As on 31<sup>st</sup> March 2019)****Amount in Rupees**

Description		Current Year	Previous Year
01.	In Central Government Securities		
02.	In State Government Securities		
03.	Other Approved Securities		
04.	Shares		
05.	Debentures and Bonds		
06.	Term Deposits with Banks (Deffered Stipend)	170796839	170796839
07.	Others (to be specified) CPF		
	<b>Total</b>	<b>170796839</b>	<b>170796839</b>

**Schedules 6 : INVESTMENTS OTHERS**

		<b>Amount in Rupees</b>	
	<b>Description</b>	<b>Current Year</b>	<b>Previous Year</b>
01.	In Central Government Securities	-	-
02.	In State Government Securities	-	-
03.	Other approved Securities	-	-
04.	Shares	-	-
05.	Debentures and Bonds	-	-
06.	Other (to be specified) FDR with Nationalised Bank	343373248	405393573
	<b>Total</b>	<b>343373248</b>	<b>405393573</b>

**Schedules 7 : CURRENT ASSETS (As on 31<sup>st</sup> March 2019)**

**Amount in Rupees**

Description		Current Year	Previous Year
01.	Stock :		
	a) Stores and Spares		
	b) Loose Tools		
	c) Publications	1228548	1685734
	d) Laboratory Chemicals Consumables and Glass Ware		
	e) Building Material		
	f) Electrical Material		
	g) Stationery		
	h) Watersupply material		
02.	Sundry Debtors :		
	a) Debts Outstanding for a period exceeding six months		
	b) Others (Outsourcing Agencies - M/s Human Matrix)	2158	2158
	Others (Outsourcing Agencies - M/s Kamthean Security)	397	
	c) Employee Contribution for EPF	48378	
	(Aakash Traders)	1246	
03.	Cash and Bank Balances		
	a) Cash Balances	26212	26212
	Banks Balances		
	- In Current Accounts		
	- In term deposit Accounts		
	- In Savings Accounts (As per Annex - 03)	366142122	212870612
	b) With Non-Scheduled Banks :		
	- In term deposit Accounts		
	- In Savings Accounts		
04.	Post Office - Savings Accounts		
	<b>TOTAL</b>	<b>367449061</b>	<b>214584716</b>

Note : Annexure 03 shows the details of Bank Accounts.

**Annexure - 03**  
**Amount in Rupees**

	<b>Details of Bank Account Balances</b>	
A.	Bank Accounts Details	
01.	Indian Overseas Bank	4046759
02.	Punjab National Bank	3975269
03.	Canara Bank	182877114
04.	Punjab National Bank (Deferred Fund)	168148602
05.	State Bank of India	7094378
	<b>Total</b>	<b>366142122</b>

**Schedules 8 : LOANS ADVANCES & DEPOSITS**

**Amount in Rupees**

			Current Year	Previous Year
01.	Advances to employees : (Non-interest bearing)			
	a)	Salary		
	b)	Festival		
	c)	Medical advances		
	d)	Other (to be specified) As Per Annex - 04	1849152	2643128
02.	Long Term Advances to Employees : (Interest bearing)			
	a)	Vehicle Loan	67787	100783
	b)	Home Loan	179691	408823
	c)	Others (to be specified) / Computer Advance	83040	158840
03.	Advances and other amounts recoverable in cash or in kind or for value to be received :			
	a)	On Capital Account	14302748	83400000
	b)	To Suppliers		
	c)	Others		
04.	Prepaid Expenses			
	a)	Insurance		
	b)	Other Expenses		
05.	Deposits			
	a)	Telephone	30821	31795
	b)	Lease Rent		
	c)	Electricity	134174	145967
	d)	AICTE If applicable		
	e)	Others (to be specified) Deposit with Gas Agency Golden Petroleum	21700	21700

6.	Income Accrued :			
	a)	On Investments from Earmarked / Endowment Funds		
	b)	On Investments - Other / Fixed Deposits	1532282	629397
	c)	On Loans and Advances		
	d)	Others (Includes Income due unrealized)		
7.	Other - Currentassets receivable from UGC / Sponsored Projects			
	a)	Debit Balances in Sponsored Projects		
	b)	Debit Balances in Sponsored Fellowships & Scholarships		
	c)	Grants Receivable		
	d)	Other receivables from UGC		
8.	Claims Receivable			
<b>Total</b>			<b>18201395</b>	<b>87540433</b>

Note :

1. If revolving funds have been created for House Building Computer and Vehicle advances to employees the advances will appear. As part of Earmarked / endowment Funds. The balance against this interest - bearing advances will not appear in this schedule.

**List of Advances for the year 2018-2019  
( Interest Free Advances )**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
<b>Interest free advances</b>						
01.	Advance for TA / DA Official	10000	179000	185000	4000	
02.	Advance for TA / DA Non Official	-				
03.	Advance for Postage and Telegram	6081	10172	13825	2428	
04.	Advance for LTC	-	81738	81738		
05.	Advance for Sammelen	820616	600000	1194000	226616	
06.	NER Programme	858000	668000	872000	654000	
07.	Advance for Imprest	-				-
08.	Adv. for Misc. Admin Exp.	10500	241000	236000	15500	
09.	EPF Contribution	300654	-	-	300654	
10.	Advance for Seminar	484509	260000	404000	340509	
11.	Advance for Vedic Classes	49500	178000	-	227500	
12.	Examination / Dixshant	29700	15000	25000	19700	
13.	Advance for CPF a./c	(-) 40705	-	6361	(-) 47066	
14.	Advance for Festival	(-) 600	-	-	(-) 600	
15.	Advance for Medical Treatment	-	90000	90000		
16.	Refresher Course	-				
17.	Advance for Silver Jubilee	7911	-	-	7911	
18.	Advance for Ved Parayan					
19.	Advance for Veda Gyan Sapath	54000	72000	72000	54000	
19.	Advance for RAVV	0	259000	215000	44000	
20.	Advance for Repair & Main. of Building	0	13000	13000	0	
21.	Advance for Repair & Mant. Office Staff Car	2000	-	2000	0	
22.	Advance for Orientation Programme (RSKS)	50962	8149	59111	0	
23.	Advance for Virat Sammelan	0	150000	150000	0	
	<b>Total</b>	<b>2643128</b>	<b>2825059</b>	<b>3619035</b>	<b>1849152</b>	

**List of Advances for the year 2018-2019**  
**( Interest bearing Advances )**

Amount in Rupees

Head of Account		Opening Balance (Rs.)	Total Debit (Rs.)	Total Credit (Rs.)	Closing Balance (Rs.)	Remark
<b>Interest free advance</b>						
1.	Advance for Computer / Laptop	158840	-	75800	83040	
2.	Scooter / Motor Cycle	100783	-	32996	67787	
3.	Advance for House Building	408823	-	229132	179691	
	<b>Total</b>	<b>668446</b>	<b>0</b>	<b>337928</b>	<b>330518</b>	

**SCHEDULES FORMING  
PART OF  
INCOME & EXPENDITURE ACCOUNT**

**Schedule 9 - ACADEMIC RECEIPTS**

	Amount in Rupees	
	Current Year	Previous Year
FEES FROM STUDENTS		
Academic		
1. Tuition fee		
2. Admission fee		
3. Correspondance Course fee	8500	3500
4. Library Admission fee		
5. Laboratory fee		
6. Registration fee		
7. Syilabus fee		
Total (A)	<b>8500</b>	<b>3500</b>
Examinations		
1. Admission test fee		
2. Annual Examination fee	286430	377250
3. Mark sheet Certificate fee		
4. EntranceExamination fee		
Total (B)	<b>286430</b>	<b>377250</b>

Amount in Rupees

	<b>Current Year</b>	<b>Previous Year</b>
Other Fees		
1. Identity Card fee		
2. Fine / Miscellaneous fee		
3. Medical fee		
4. Transportation fee		
5. Hostel fee		
Total (C)	NIL	NIL
Sale of Publications		
1. Sale of Admission forms		
2. Sale of Syllabus and Question Paper etc.		
3. Sale of prospectus including admission forms		
Total (D)	NIL	NIL
Other Academic Receipts		
1. Registration fee for workshops programmes		
2. Registration fees (Academic Staff College)		
Total (E)	NIL	NIL
<b>GRAND TOTAL (A + B + C + D + E)</b>	<b>294930</b>	<b>380750</b>

Note : In case fees like entrance fee subscriptions etc are material and are in the nature of capital receipts such amount should be recognized to the Capital Fund Otherwise such fees will be appropriately incorporated in this schedule

**Schedule 10 - GRANTS / SUBSIDIES (IRREVOCABLE GRANTS RECEIVED)**

Particulars	Amount in Rupees						
	Govt. of India	Plan		Total Plan	Non Plan	Current Year	Previous Year
		Plan	UGC Specified Schemes				
Balance B/F	90308000						
Add : Receipts During the year	510650000						357727000
Total	600958000						357727000
Less : Refund to UGC							
Balance							
Less : Utilised for Capital Expenditure	53202748						
Balance	547755252						
Less : Utilized for Revenue Expenditure (B)	411100978						267419000
Balance C/F (C)	<b>136654274</b>						<b>90308000</b>

- A. Appears as addition to Capital Fund as well as additions to Fixed Assets during the year.
- B. Appears as income in the Income & Expenditure Account.
- C. (i) Appears under Current Liabilities in the Balance Sheet and will become the opening balance next year.  
(ii) Represented by Bank Balances Investments and Advances on the assets side.

**Schedule 11 Incomes from Investments**

**Amount in Rupees**

Particulars		Earmarked / Endowment Funds		Other Investments	
		Current Year	Previous Year	Current Year	Previous Year
01.	Interest				
	a) On Government Securities (RBI Bond)	0	0		
	b) Other Bonds / Debentures				
02.	Interest on Term Deposits				
03.	Income accrued but not due on Term Deposits / Interest bearing advances to employees				
04.	Interest on Savings Bank Accounts				
05.	Others (Specify)				
	Interest on Deferred Stipend	10062580	4929829		
	Interest on Contributory Provident Fund				
	<b>Total</b>	<b>10062580</b>	<b>4929829</b>		
	Transferred to Earmarked / Endowment Funds	10062580	4929829		
	<b>Balance</b>	<b>NIL</b>	<b>NIL</b>		

Note : Interest accrued but not due on Term Deposits from HBA fund conveyance advance fund and Computer Advance fund and on interest bearing advances to employees will be included here (Item 3) only where Revoming funds (EMF) for such advances have been set up.

**Schedule 12 - INTEREST EARNED (Other Sources)**

<b>Particulars</b>		<b>Amount in Rupees</b>	
		<b>Current Year</b>	<b>Previous Year</b>
1.	On Saving Accounts with scheduled banks	7291376	2716718
2.	On Loans		
	a) Employees / Staff	16064	22906
	b) Others		
3.	On Debtors and Other Receivables		
	Interest on Term Deposit with Schedule Banks	36074092	27072229
	Interest on Deposits with MPEB	-	8825
	<b>Total</b>	<b>43381532</b>	<b>29820678</b>

Note :-

1. The amount against item 1 in respect of Bank Accounts of Earmarked / Endowment Funds is dealt with in Schedule 11 (First Part) and Schedule 2.
2. Item 2 (a) is applicable only if Revoiving funds have not been constituted for such advances.

### Schedule 13 - OTHER INCOME

- Items of material amounts included in Miscellaneous Income should be separately disclosed.

Amount in Rupees

Particular		Current Year	Previous Year
A.	Income from Land & Buildings		
	1. Hostel Room Rent		
	2. License fee		
	3. Hire Charges of Auditorium / Play ground / Convention Centre etc		
	4. Electricity charges recovered		
	5. Water charges recovered		
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>
B.	Sale of Institute's publications	<b>NIL</b>	<b>NIL</b>
C.	Income from holding events		
	1. Gross Receipts from annual function / sports carnival		
	Less : Direct expenditure incurred on the annual function / sports carnival		
	2. Gross Receipts from fetes		
	Less : Direct expenditure incurred on the fetes		
	3. Gross Receipts for educational tours		
	Less : Direct expenditure incurred on the tours		
	4. Others (to be specified and separately disclosed)		
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>
D.	Others -		
	1. Income from Ved Vidya	600	1400
	2. RTI fees	80	150
	3. Income from Royalty		
	4. Rent received from ATM		72000
	5. Misc receipts (Sale of tender form waste paper etc.)	1573	-
	6. Profit on Sale / Disposai of Assets		
	a) Owned assets		
	b) Assets received free of cost		
	7. Grants / Donations from Institutions Welfare Bodies and International Organizations		
	8. Others (Specify) / forfeited Deferred Stipend / Receipt from BSNL Contractor Deposit Bank Charges refund / Misc. Receipt	6000000	
	<b>Total</b>	<b>6002253</b>	<b>73550</b>
	<b>Grand Total (A + B + C + D)</b>	<b>6002253</b>	<b>73550</b>

**Schedule 14 - Prior Period Income**

<b>Particulars</b>		<b>Amount in Rupees</b>	
		<b>Current Year</b>	<b>Previous Year</b>
1.	Acedemic Receipts		
2.	Income from Investments		
3.	Interest earned	2676947	
4.	Other Income		
<b>Total</b>		<b>2676947</b>	<b>NIL</b>

**Schedule 15 : STAFF PAYMENTS & BENEFITS (EXTABLISHMENT EXPENSES)**

- These shall be classified separately for teaching and non-teaching staff; adhoc staff o Arrears of DA Salary arrears due to increment shall be shown separately.

**Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Salaries and Wages		2587817			5239803	
b)	Bonus		125724			125724	
c)	Employer's Contribution to Provident Fund / EPF		1797664			1147430	
d)	Contribution to Other Fund (Specify) (Employee)		0			-	
e)	Over Time Allowance		6221			8800	
f)	Retirement and Terminal Benefits / Gratuity		0			-	
g)	LTC Facility		113498			40740	
h)	Medical Facility		221875			59984	
i)	Children Education Allowance		28800			267036	
j)	Honorarium		106315			-	
l)	Other (Specify) Employe Contribution for CPF					49045	
	<b>Total</b>		<b>4987914</b>			<b>6938562</b>	

**Schedule 15 A - EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

**Amount in Rupees**

	Pension	Gratuity	Leave	Total
Opening Balances as on 01.04.2018		2400000	1889060	4289060
Addition : Capitalized value of Contribution Received from other Organization		-	-	-
Total (a)		2400000	1889060	4289060
Less : Actual Payment during the Year (b)		-	-	-
Balance available as on 31.03.2018 c (a – b) (c)		2400000	1889060	4289060
Provision required on 31.03.2018 as per Actuarial Valuation (d)				
A. Provision made in the Current year (d – c)		1000000	600000	1600000
B. Contribution to New Pension Scheme				
C. Medical Reimbursement to Retired Employees				
D. Travel to Hometown on Retirement				
E. Deposit Linked Insurance Payment				
Total ( A + B + C + D + E )		<b>1000000</b>	<b>600000</b>	<b>1600000</b>

Note :

1. The sum of this sub-index (A + B + C + D + E) will be retirement and service benefits schedule 15.
2. Accounting of B C D and E will be on an accrual basis and includes such expenditure which have been payable on 31.3.18 but payment was not made.

**Schedule 16 :**

**ACADEMIC EXPENSES**

**Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Rastriya Adarsh Veda Vidhyalaya (RAVV) (A)		4227771				
b)	Field work / Participation in Conferences						
c)	Expenses on Seminars / Workshops / Sammelen / Refresher						
	(i) Refresher course		37000				
	(ii) Veda Gyan Saptah		120000				
	(iii) Veda Parayan		19724				
	(iv) Veda Sammelen		5812596				
	(v) Vedic Seminar		1315543				
	(vi) NER Sammelen		2118494				
	<b>Total (B)</b>		<b>9423357</b>			<b>11025310</b>	
d)	Honorarium to Nityagnihotri		3528000			3248000	
e)	Examination						
f)	Student Welfare expenses						
g)	Admission expenses						
h)	Convocation expenses						
i)	Publications		2000			245597	
j)	Research Fellowship		230001				
k)	Correspondance Course		14500				
l)	Others (specify) Digital Recording		256619				
	<b>Total (C)</b>		<b>4031120</b>				
	<b>Total</b>		<b>17682248</b>			<b>14518907</b>	

**Schedule 17 :**

		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>					<b>Amount in Rupees</b>	
Particular		Current Year			Previous Year			
		Plan	Non Plan	Total	Plan	Non Plan	Total	
A)	Infrastructure							
	a) Electricity and power / Water Charges		1071190			955739		
	b) Water charges							
	c) Insurance							
	d) Rent Rates and Taxes (including property tax)		61831					
B)	Communication							
	e) Postage and Stationery / Telephone		190339			237580		
	f) Telephone Fax Charges		48652			166504		
	g) Internet Charges		47499					
C)	Other							
	g) Printing and Stationery (Consumption)		242666			464384		
	h) Travelling and Conveyance Expenses		3110605			2733679		
	i) Hospitality		40304			156425		
	j) Auditors Remuneration		136505			345615		
	k) Professional Charges		121550			34500		
	l) Payment to Out-sourcing Agencies		7862053			3999833		
	m) Legal Expenses		16280			22140		
	n) Swachh Bharat Abhiyan		-			430592		
	o) Others (specify) / Misc. Administrative Expenses		864465			1003292		
	<b>Total</b>		<b>13813939</b>			<b>10550283</b>		

**Schedule 18 :**

**Transportation Expenses**

**Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1	Vehicles (owned by institution)						
	a)	Running expenses		150590		47807	
	b)	Repairs & Maintenance					
	c)	Insurance Expenses		10625		10625	
2	Vehicles taken on rent / lease						
	a)	Rent / lease expenses					
3	Vehicle (Taxi) hiring expenses						
	Total			161215		58432	

**Schedule 19 :****Repairs & Maintenance****Amount in Rupees**

Particular		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Building (Payment to Security Agency)		219182				
b)	Furniture & Fixtures						
c)	Plant & Machinery						
d)	Office Equipment		394009			238269	
e)	Computers						
f)	Laboratory & Scientific equipment						
g)	Audio visual equipment						
h)	Cleaning Material & Services						
i)	Book binding charges						
j)	Gardening						
k)	Estate Maintenance						
l)	Others (Specify)						
	Total		613191			238269	

**Schedule 20 :****FINANCE COSTS****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
a)	Bank Charges						
b)	Others (Specify)						
	Total		NIL			NIL	

Note :- In the amount is not material the head Bank charges could be omitted and these could be accounted as Administrative expenses in Schedule 17.

**Schedule 21 :****Other Expenses****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	total
a)	Provision for Bad and Doubtful Debts / Advances						
b)	Irrecoverable Balances Written - off						
c)	Grants / Subsidies to other institutions / Organization (As per Annex - 05)		411100978			276342398	
d)	Others (Specify)						
	<b>Total</b>		<b>411100978</b>			<b>276342398</b>	

Note :- Other expenses shall be classified as writes - off provisions miscellaneous expenses loss on sale of investments loss of fixed assets and loss on sale of fixed assets etc and disclosed accordingly.

Accounting Year 2018-2019

Annexure - 05

**Statement Showing details of Expenditure of MHRD grants**

		<b>Amount in Rupees</b>	
	<b>Name of Items</b>	<b>2018-2019</b>	<b>2017-2018</b>
1.	Honorarium to Teachers	136643593	77049302
2.	Stipend to Ved Students	125943500	69390550
3.	Maintenance / contingent Grant	6240167	9107706
4.	Preservation of Oral Recitation	100770000	88218500
5.	Salary	15676567	12000000
6.	North East Region	16011150	12500000
7.	Examination	5700834	8076340
8.	Virat Gurukul Sammelan	3853767	
9.	TA/DA (GIA)	261400	
	<b>Total</b>	<b>411100978</b>	<b>276342398</b>

**Schedule 22 :****Prior Period Expenses****Amount in Rupees**

Particulars		Current Year			Previous Year		
		Plan	Non Plan	Total	Plan	Non Plan	Total
1.	Establishment expenses						
2.	Academic expenses						
3.	Administrative expenses						
4.	Transportation expenses						
5.	Repairs & Maintenance						
6.	Other expenses						
	<b>Total</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>	<b>NIL</b>

**SCHEDULE FORMING  
PART OF  
THE ACCOUNTS**

## **Schedule 23**

### **SIGNIFICANT ACCOUNTING POLICIES (ILLUSTRATIVE)**

#### **1. BASIS FOR PREPARATION OF ACCOUNTS**

The accounts are prepared under the Historical Cost Convention unless otherwise stated and generally on the Accrual method of accounting.

#### **2. REVENUE RECOGNITION**

2.1 Sale of Admission Forms Royalty and Interest on Savings Bank account are accounted on cash basis.

2.2 Interest on Investments are accounted on accrual basis.

#### **3. FIXED ASSETS AND DEPRECIATION**

3.1 Fixed assets are stated at cost of acquisition including inward freight duties and taxes and incidental and direct expenses related to acquisition installation and commissioning.

3.2 Gifted / Donated assets are valued at the declared value where available; if not available the value is estimated based on the present market value adjusted with reference to the physical condition of the asset. They are set-up by credit to Capital Fund and merged with the Fixed Assets of the Institution. Dépréciation is charged at the rates applicable to the respective assets.

3.3 Books received as gifts are valued at selling prices printed on the books. Where they are not printed the value is based on assessment.

3.4 Where an asset is fully depreciated it will be carried at a residual value of Re. 1 in the Balance Sheet and will not be further depreciated. Thereafter dépréciation is calculated on the additions of each year separately at the rate of dépréciation applicable for that asset head.

3.5 Fixed assets are carried at cost less depreciation. Depreciation is provided on Straightlinemethod method as per the format prescribed of MHRD.

**4. GOVERNMENT AND UGC GRANTS**

1. Government Grants accounted on Accrual basis. However where a sanction for release of grant pertaining to the financial year is received before 31<sup>st</sup> March and the grant is actually received in the next financial year the grant is accounted on accrual basis and an equal amount is shown as recoverable from the Grantor.

**5. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:**

To the extent not immediately required for expenditure the amounts available against such funds are invested in approved Securities & Bonds or deposited for fixed term with Banks leaving the balance in Savings Bank Accounts.

Interest received interest accrued and due and interest accrued but not due on such investments are added to the respective funds

**6. INCOME TAX**

The income of the Institution is exempt from Income Tax under Section 10(23c) of the Income Tax Act. No provision for Income tax is therefore made in the accounts.

**Notes of Accounts**

1. Construction of Building of the Pratishtan at Chintaman Ganesh Road Ujjain has completed. Total Advance paid to C.P.W.D. of Rs. 83400000/- has now included in assets.
2. Freehold Land of Rs. 7340410/- shown as assets but the final cost is yet to be finalised by the revenue department.
3. Provision of Rs.1600000 has been made for accumulated leave encasement and Gratuity for the staff of Pratishtan at the time of retirement.
4. Surplus of the Pratishtan is exempt under section 10(23) (C) of the Income Tax Act 1961.
5. Deferred Stipend amount of students under the 'Preservation of Oral tradition of Vedic Recitation' and Pathshala amounting to Rs. 332865238/- is shown as current liabilities. This will be paid to students on completion of 7<sup>th</sup> year course.
6. The total amount of Corpus Fund of the Pratishtan is Rs. 318557932.
7. Figures in final accounts have been rounded off to the nearest rupees.
8. Schedule 1 to 24 are annexed to and form an integral part of the Balance Sheet as at 31<sup>st</sup> March 2019 and the Income and expenditure accounts for the year ended on that date.
9. Retirement Benefits :- The Pratishtan has adopted Employee Provident Fund Scheme w.e.f 01-04-2014 as per circular no. MP/UJJ/0024379/000/0-1/1445 dated 14-11-2013 of Employee Provident Fund Organisation M.P Ujjain and fund are regularly transferred to E.P.F.O.

**RECEIPTS  
AND  
PAYMENTS ACCOUNT**

**RECEIPTS AND PAYMENTS COOUNT FOR THE PERIOD / YEAR ENDED 31<sup>st</sup> March 2019**

							Amount in Rupees	
RECEIPTS			Current Year	Previous Year	Payments		Current Year	Previous Year
1.	Opeing Balances				1.	Expenses		
	a)	Cash Balances	26212	79522		a)	Establishment Expenses	3672082
	b)	Bank Balance				b)	Academic Expenses	17682248
	i)	In Current Accounts				c)	Administrative Expenses	10571452
	ii)	In deposit Accounts	576190412	529412415		d)	Transportation Expenses	161215
	iii)	Savings Accounts	212870612	171782448		e)	Repairs & Maintenance	613191
						f)	Scecurity Services/Outsoursis	
2.	Grants Received				2.	Payments against Earmarked / Endowment Funds		
	a)	From Government of India	510650000	357727000				
	b)	Form State Government						
	d)	From other sources (details)						
	(Grants for capital & revenue exp / to be shown separately if available)							
3.	Academic Receipts		294930	380750	3.	Payments against Sponsored schemes		364648008
4.	Receipts against Earmarked / Endowment Funds		-	-	4.	Payments against Sponsored Feliowships / Scholarships		-
5.	Receipts against Sponsored Projects / Schemes		-	-	5.	Investment and deposit		
	a)	With marked and permanent fund				a)	With marked and permanent fund	-
	b)	From self fund (other - investment)				b)	From self fund (other - investment)	-
6.	Balance amount of SBI		2676947		6.	Term Deposits with Scheduled Banks		
7.	Receipts against Sponsored Projects / Schemes		-	-				

7.	Income on Investments from			7.	Expenditure on Fixed Assets and Capial works in progress		
	a) Earmarked / Endowment Funds	-	-		a) Fixed Assets	55332952	181037
	b) Other investments	10062580	4929829		b) Capital Works in Progress	-	-
8.	Interest received on			8.	Other Payments including statutory payments / Bank Charges	-	-
	a) Bank Deposits	36074092	27072229				
	b) Loans and Advances	16064	31731				
	c) Savings Bank Accounts	5759094	2087321				
9.	Investments encashed (RBI Bond)	-	-	9.	Refunds of Grants	-	-
10.	Term Deposits with Scheduled Banks	-	-	10.	Deposits and Advances	-	-
11.	Other income (including prior period income) Schedule - 13	6002253	73550	11.	Other Payments (As per Annex. 02)	56490450	62165536
12.	Deposits and Advances	3956963	3032788	12.	Closing balances		
					a) Cash in hand	26212	26212
					b) Bank balances		
					i) Current Accounts		
					ii) Savings Accounts	366142122	212870612
					iii) Deposit Accounts	513798754	576190412
13.	Miscellaneous Receipts including statutory Receipts Annex - 1	24558527	48042320				
14.	Any Other Receipts						
	<b>Total</b>	<b>1389138686</b>	<b>1144651903</b>			<b>1389138686</b>	<b>1144651903</b>

**Miscellaneous Receipts Year 2018-2019**

	Head of Account	2018-2019	2017-2018
1.	Publication	457186	282658
2.	CPF Contribution		
3.	Accrued Interest of last year	629367	1985162
4.	Deferred Stipend of Students	23471000	45774500
5.	Deposit with Telephone	974	-
	<b>Total</b>	24558527	48042320

## Lest of Expenditure during 2018-2019

Amount in Rupees

	Head of Account		2018-2019	2017-2018
1.	Provision of last year paid		13665870	365443
2.	Advances		2825059	2670293
3.	EPF		48378	
4.	TDS		1643	
5.	Deferred Stipend	P.O.T.	24632500	39949500
		Pathshala	15317000	
	<b>Total</b>		56490450	62165536